

# BYU

## ECONOMICS

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### VISITING SCHOLAR SERIES



Jon  
Kolstad

**University of  
California  
Berkeley**

January 30  
11:00 AM  
250 CTB

### STUDENT LECTURE

"What Simple Economics Gets Wrong: How  
Insights from Behavioral Economics and AI  
Can Improve U.S. Health Policy"

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The U.S. spends substantially more on health care than other wealthy countries with little evidence for commensurate gains in health. In response numerous policy changes have been implemented, from raising deductibles to facilitate price shopping to relying on competition among insurers in Medicare and under the ACA rely, but they all rely on simple economic models of optimizing agents to incentivize efficiency. I present new evidence from a growing body of literature that calls these basic assumptions into question.