Working with BYU Technology Transfer Office

**Technology Transfer Office Role**
- Receive invention disclosures from faculty inventors
- Engage outside legal counsel to secure IP rights
- Manage the patent process
- Assess the commercial viability of inventions
- Search for potential licensees
- Negotiate, prepare, execute, and manage license agreements
- Manage legal fees and reimbursements to BYU
- Collect and distribute royalties and other licensing income per the IP policy
- Provide status updates to inventor(s) and their respective college(s)

**Inventor(s) Role**
- Disclose new inventions to TTO
  - Sign the invention disclosure form and assignments
  - Brief TTO on the fundamentals of the invention
  - Share information with TTO about potential licensees
  - Share your expectations with TTO regarding the process, value, and timing
- Respond to patent issues in a timely manner
- Review and sign the license agreement acknowledgement form ("blue sheet")
- Negotiate and sign the distribution agreement
- Maintain confidentiality where necessary
- Disclose to TTO any third-party collaborations involving licensed inventions